

Ashurst Advance

Ashurst Advance is Ashurst's market-leading full service NewLaw division, specialising in providing innovative legal solutions to clients worldwide, driving down the cost of legal services and delivering extraordinary outcomes for our clients.

The Ashurst difference

- **Three-dimensional expertise:** We are the only firm that combines deep expertise across **legal, consulting and NewLaw/delivery** in a fully integrated service. This means that, whatever your aims, we can work with you to develop a holistic solution to your business challenges and enable you to operationalise our legal advice.
- **Tried & tested:** Our clients trust us with their most high profile and complex mandates. We are **tried and tested**, and Ashurst Advance has received outstanding market recognition for the impact we have made with our clients.
- **Digital first:** We **think digital** by design and will leverage our investments in market leading digital tools to drive efficiencies and superb user experience in our legal service delivery.



Ashurst Advance (Ashurst)

Most Innovative Law Firm (APAC & Europe)

Financial Times Innovative Lawyer Awards 2022

Innovation in Multidisciplinary Teams

Financial Times Innovative Lawyer Awards 2022

Best Client Service Innovation

The Lawyer Awards 2021

Our Core Services

Advanced Delivery

Our Advanced Delivery solutions are deployed to drive efficiencies and improve delivery for complex, high volume, process and data driven or resource intensive work.

- Disputes & investigations (regulatory, competition or internal) • eDiscovery & data management • Large-scale banking, regulatory change, repapering and remediation projects • M&A • Contract review & due diligence

Legal Managed Services

Acting as an extension of your in-house legal and business teams, we deliver efficient quality-assured longer-term solutions that optimise your own resources and enable you to prioritise more strategic work.

- Contract lifecycle management services • Regulatory compliance & change • Data managed services • Obligations management & registers • Commercial contracting • Claims assessment, management & remediation • Precedent & template management

Digital Solutions

Our digital solutions leverage the latest technology and user design principles to streamline legal processes, optimise the delivery of legal services and drive engagement.

- Document automation • AI powered document review & due diligence • Verification & transaction management • Data rooms • Client platforms & portals • e-Signing support

Legal Operations

Our legal operations experts drive greater efficiency, transparency and cost certainty in large or complex projects, and can help you with your own legal operations and transformation agenda.

- Legal project management • Process design • Management reporting • Legal process improvement • Legal services transformation

Flexible Resourcing

Through our extensive network of highly experienced consultants, including Ashurst alumni, our **Ashurst Reach** flexible resourcing offering can meet your needs for short to medium term contract lawyer and paralegal placements.

- Parental leave cover • Project resourcing requirements • Resourcing peak demand • Secondment needs

Case study – LIBOR Transition Programme

Client challenge

Ashurst was awarded the sole mandate to advise a leading international banking group on its LIBOR transition project. The mandate involved advising all divisions of the bank, including the investment banking, commercial banking and business lending divisions, on its front-book origination programme for new RFR-based products and its back-book transition programme. The back-book project involved the transition of over 3,000 financial transactions across a diverse spectrum of products including syndicated and bilateral loans, derivatives products and asset finance transactions.

Our solution

We used the entire breadth of Ashurst Advance capability (digital, cost-effective resourcing, legal project management, process design, eDiscovery methodology, flexible resourcing) together with the firm's banking, derivatives and capital markets legal expertise, to due diligence and repaper our client's entire book of LIBOR-linked contracts. This included automated workflows, artificial intelligence-powered due diligence, contract automation and a unique data cleansing capability.

Client benefits

We successfully delivered our client's LIBOR transition programme significantly ahead of the regulator's deadlines and within budget.

“We wanted to partner with a firm who could offer both **strategic advice** and **execution capability**, complimented by **project management skills, technology and data tools**, to help us to define and deliver our LIBOR transition programme.

Ashurst brought that in spades, working in concert with our legal, business, technology and project teams over two years to enable us to successfully complete our programme by its deadline.”

General Counsel, Leading International Bank

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