

## Investment trends at global organisations

RENEWABLE ENERGY, ENERGY TRANSITION AND DECARBONISATION TECHNOLOGY



### GROWTH

**97%**

of organisations have a net zero target or are developing one

**63%**

expect their investments to accelerate in next 12 months

**82%**

see these investments as essential to strategic growth

**42%**

expected % of energy spending on renewables and other transition measures, up from 23% today



## HOW ORGANISATIONS ARE TRANSITIONING TO NET ZERO



PATHS

**57%**

reducing own emissions

**48%**

acquiring carbon offsets

**48%**

investing in renewable energy projects



DRIVERS

**42%**

proven technology

**39%**

availability of greenfield developments

**38%**

access to skills



POWER SOURCES

**69%**

solar

**37%**

hydro

**33%**

onshore wind



OTHER TECHNOLOGIES

**67%**

battery storage

**50%**

battery energy storage systems

**46%**

electric vehicles



INVESTMENT LOCATIONS

**26%**

North America

**23%**

South America

**22%**

Middle East



BARRIERS

**40%**

lack of a business case

**38%**

transaction costs

**37%**

availability of incentives and subsidies



## COMING NEXT

More greenfield projects and M&A

More commercial and project delivery disputes

More corporates, banks, specialist funds, independent power producers and transport groups as active investors



## WHO WE SPOKE TO

**992**

energy decision makers at global organisations across the G20, with US\$8.8 billion average global turnover



Energy Transformed

ACTIONING THE AMBITION