

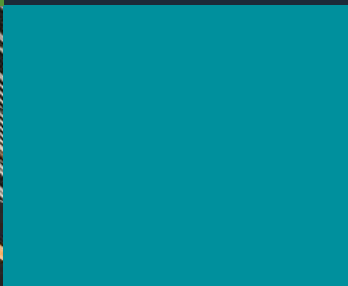


ashurst



Corporate Trust and Agency Practice

2023





Corporate Trust and Agency

Ashurst's Corporate Trust and Agency practice is led by Malcolm Charles and Ciaran Vinaccia, who have 35 years of combined experience advising note trustees, security trustees, collateral administrators, account banks, paying agents, custodians, facility agents and security agents on the full range of capital market and banking transactions.

Ashurst's global Corporate Trust and Agency offering provides:

Independent focus

Our team members focus solely on trust and agency clients, developing a deep knowledge of our clients' requirements, goals and business drivers.

Wider Global Market opportunities

We are part of the wider Global Markets group, leveraging their experience and deal opportunities on the full spectrum of capital market, derivatives, securitisation and structured finance transactions in London, Europe, the US and Asia.

Project and Infra finance

We work closely with our market-leading Global Loans and Project Finance teams providing seamless advice on leveraged and project/infra financings.

Distressed Debt experience

We have extensive experience involving our restructuring and special situations team and our Dispute Resolution group on defaults, work-outs and enforcement processes.



Malcolm Charles
Partner
T +44 20 7859 3085
M +44 7823 341 231
malcolm.charles@ashurst.com



Ciaran Vinaccia
Partner
T +44 20 7859 3545
M +44 7823 341 057
ciaran.vinaccia@ashurst.com

Innovation in Multi-Disciplinary Teams

FT INNOVATIVE LAWYERS AWARDS EUROPE 2022

Most Innovative Law Firm

FT INNOVATIVE LAWYERS AWARDS EUROPE 2022

Full Service Capability

We understand that transactions are becoming more complex, defaults and restructurings more commonplace and that the regulatory landscape is growing. Our Corporate Trust and Agency practice is strongly supported by our highly regarded Financial Regulation, Dispute Resolution, Restructuring and Tax teams, each of which has experience working with major trustee and agent clients.

FINANCIAL REGULATION

Ashurst offers a full advisory service to a wide variety of clients in the regulated sectors including banks, investment banks, insurers, trading platforms, clearing houses, market participants, market infrastructure operators, asset and fund managers, private equity firms, hedge funds, and corporate and retail finance clients. We are at the forefront of UK financial services regulation. We have an in depth knowledge of the regulators and their concerns, and we know what is on the regulatory horizon for our clients.

We have particular expertise in a variety of specialist sectors such as trading, corporate finance, OTC derivatives, clearing, structured finance, FX, spread betting, consumer credit and products, commodities and futures.



“The team has considerable expertise in this field and advise many of the leading banks in this space.”

CHAMBERS UK 2023

DISPUTE RESOLUTION

Ashurst offers full advisory services to a wide variety of clients in the disputes resolutions and contentious regulatory sectors, including banks, insurers, trading platforms, trustees and agents, clearing houses, market participants, market infrastructure operators, asset and fund managers, private equity firms, hedge funds, and corporate and retail finance clients.

The approach we take to dispute resolution is commercial and strategic. We align ourselves with our client’s objectives and work closely with client teams in executing an agreed strategy to deliver the best results. We focus on the issues that matter, not just on the process. Avoiding a dispute or preventing one escalating is often the objective and, to this end, our teams are effective in the use of alternative dispute resolution procedures.

Our global disputes team offers the full range of dispute resolution and contentious regulatory services to financial institutions, including advising trustees and agents.



“Utter professionalism and commitment – an absolute pleasure to work with a firm that is dedicated and delivers to all agreed deadlines.”

LEGAL 500 UK

DISTRESSED DEBT/RESTRUCTURING

Our award winning debt restructuring lawyers are experts when it comes to providing solutions to difficult credit problems and applying creative techniques including “loan to own” strategies, debt/equity swaps, schemes of arrangement and pre-pack receiverships and administrations to restructure the balance sheets of distressed companies and to maximise value. We act for each of the different key stakeholders in workouts: industry debtors, financiers, alternative capital providers and work closely with the Ashurst Corporate Trust and Agency team when they advise trustees, facility agents and security agents.

On the debtor side we advise companies and boards on balance sheet restructuring, insolvency trading liability and standstills. We can guide a company through a situation of financial distress and find solutions to its woes. We also act for financiers in relation to special situations. We undertake security reviews, refinancings and informal and formal workouts.



“They’re a strong team with great depth of knowledge. They also deliver outstanding customer service.”

CHAMBERS UK 2023

TAX

Globally, our team of experts advise businesses on the most complex and demanding tax issues of today. We provide a comprehensive range of direct and indirect tax services covering advice on corporate and financing transactions and contentious taxes. We work with clients across industries including energy, transport, and infrastructure, banking and finance, funds, and real estate.

Many of our tax professionals have dedicated market leading practices in finance, private equity, transfer pricing and cross-border planning, investment funds, real estate taxation and dispute resolution. Some are also qualified accountants. Through our multi-disciplinary expertise, we provide advice that is current, clear and practical.



“Ashurst is deft at breaking down the complex and sophisticated in a user-friendly fashion, taking into account a client’s risk appetite and internal stakeholders.”

CHAMBERS UK 2023

Recent Experience

AUTO-ABS

advising HSBC as trustee on the latest Bavarian Sky UK securitisation of auto loan receivables (BMW finance)

RMBS

advising Citibank as trustee on a number of RMBS securitisations originated by Shawbrook and Aldermore Banks

CLOS

advising BNYM, US Bank, Deutsche Bank, HSBC, Citibank and Virtus on a wide range of European warehouses and CLO issuances, refinancings and resets

REPACKAGINGS

advising leading financial institutions on the establishment of multiple repackaging programmes covering loan, bond and multi-asset repack trades

LOAN FINANCING

advising a leading facility agent and security agent on a senior funding to a state-owned oil and gas exploration and extraction company

INFRASTRUCTURE

advising leading financial institutions as trustee on the financing of separate student accommodation projects at Gloucestershire, Hull, Durham, York and Birmingham Universities

CORPORATE DEBT

advising Deutsche Bank as trustee on the establishment of GlaxoSmithKline plc’s GBP£10,000,000,000 Euro Medium Term Note Programme

RESTRUCTURING, INSOLVENCY

advising a leading delegate under a sukuk on administration proceedings commenced against the obligor and guarantors in the UK and in the Abu Dhabi Global Market

DISPUTES

advising a leading financial institution as trustee on guarantee claims made through the DIFC courts and on a number of defaulted supply chain transactions

Key Contacts

CORPORATE TRUST & AGENCY



Malcolm Charles
Partner
T +44 20 7859 3085
M +44 7823 341 231
malcolm.charles@ashurst.com



Ciaran Vinaccia
Partner
T +44 20 7859 3545
M +44 7823 341 057
ciaran.vinaccia@ashurst.com



Michael Neary
Partner
T +1 212 205 7006
M +1 646 831 2617
michael.neary@ashurst.com



Emma Malone
Partner
T +61 2 9258 5726
M +61 418 134 925
emma.malone@ashurst.com



Irian Martinez
Partner
T +34 91 364 9426
M +34 630 025 760
iriansaleta.martinez@ashurst.com



Ahmed Duale
Solicitor
T +44 20 7859 2508
M +44 7824 549 737
ahmed.duale@ashurst.com



Wura Olatunbosun
Associate
T +44 20 7859 3283
M +44 782 3341 077
wura.olatunbosun@ashurst.com

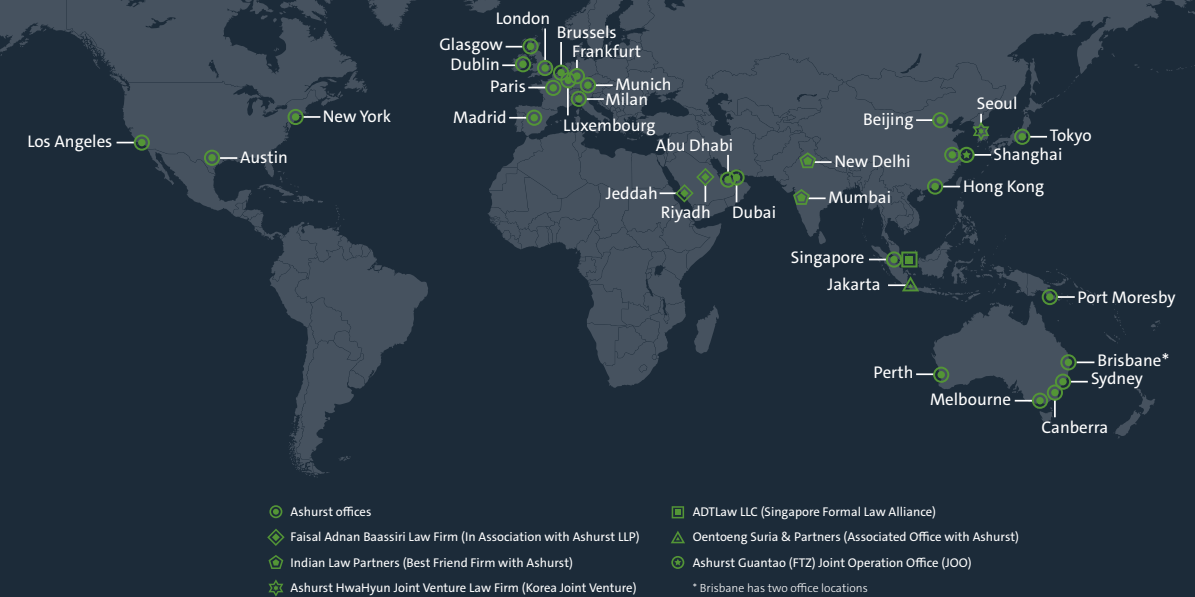


Jasmine Hett
Associate
T +44 20 7859 3491
M +44 7823 341 261
jasmine.hett@ashurst.com

ABOUT ASHURST

Ashurst offers the reach and insight of a global network, combined with the knowledge and understanding of local markets. The firm is able to respond to clients wherever and whenever required. As a global team, Ashurst has a reputation for successfully managing large and complex multi-jurisdictional transactions, disputes and projects and delivering outstanding outcomes for clients.

The firm's in-depth understanding of its clients and commitment to providing exceptional standards of service has seen it become a trusted adviser to local and global corporates, financial institutions and governments on all areas of commercial law. The firm's people are its greatest asset and it brings together lawyers of the highest calibre with the technical knowledge, industry experience and regional know-how to provide the incisive advice clients need.



WIDER TEAM



Mike Logie
Partner, Head of Global Markets (UK/US)
T +44 20 7859 2489
M +44 7768 231 903
michael.logie@ashurst.com



Thomas Picton
Partner, Securitisation
T +44 20 7859 3252
M +44 7823 340 961
thomas.picton@ashurst.com



Zena Kukreja
Counsel, Securitisation
T +44 20 7859 2291
M +44 7823 340 887
zena.kukreja@ashurst.com



Drew Sainsbury
Partner, Restructuring & Special Situations
T +44 20 7859 1784
M +44 7818 576 104
drew.sainsbury@ashurst.com



Ru-Woei Foong
Partner, Restructuring & Special Situations
T +44 20 7859 3158
M +44 7824 727 077
ru-woei.foong@ashurst.com



Richard Bulmore
Partner, Restructuring & Special Situations
T +44 20 7859 1036
M +44 7823 341 125
richard.bulmore@ashurst.com



Kerion Ball
Partner, Derivatives
T +44 20 7859 1529
M +44 7919 325 896
kerion.ball@ashurst.com



James Coiley
Partner, Derivatives
T +44 20 7859 3079
M +44 7825 006 952
james.coiley@ashurst.com



Jonathan Haines
Partner, Derivatives
T +44 20 7859 1396
M +44 7979 503 700
jonathan.haines@ashurst.com



Martyn Rogers
Partner, Global Loans & Restructuring
T +44 20 7859 1917
M +44 7867 971 313
martyn.rogers@ashurst.com



Nigel Ward
Partner, Global Loans & Restructuring
T +44 20 7859 1236
M +44 7831 772 526
nigel.ward@ashurst.com



Jake Green
Practice Group Co-Head, Global, Finance Regulatory
T +44 20 7859 1034
M +44 7876 030 472
jake.green@ashurst.com



Daniel Franks
Partner, Derivatives
T +44 20 7859 2766
M +44 7818 576 040
daniel.franks@ashurst.com



James Knight
Partner, Derivatives
T +44 20 7859 1991
M +44 7867 545 868
james.knight@ashurst.com



Anna Delgado
Partner, Debt Capital Markets
T +44 20 7859 1936
M +44 7789 982 159
anna.delgado@ashurst.com



Tim Cant
Partner
T +44 20 7859 3394
M +44 7920 292 653
timothy.cant@ashurst.com



Lorraine Johnston
Partner, Regulatory
T +44 20 7859 2579
M +44 7766 835 841
lorraine.johnston@ashurst.com



Etay Katz
Partner, Regulatory and Co-Head Bank Industry
T +44 20 7859 3133
M +44 7795 456 441
etaykatz@ashurst.com



Alex Biles
Partner, Debt Capital Markets
T +44 20 7859 2092
M +44 7917 878 358
alexander.biles@ashurst.com



Scott Chatterton
Counsel, Debt Capital Markets & Infrastructure Finance
T +44 20 7859 2331
M +44 7824 645 797
scott.chatterton@ashurst.com



Helen Jones
Partner, Debt Capital Markets & Infrastructure Finance
T +44 20 7859 2399
M +44 7823 341 055
helen.jones@ashurst.com



Bradley Rice
Partner
T +44 20 7859 2245
M +44 7823 340 846
bradley.rice@ashurst.com



Tom Connor
Co-Division Head Disputes, Investigations & Advisory
T +44 20 7859 1638
M +44 7917 460 979
thomas.connor@ashurst.com



Lynn Dunne
Partner
T +44 20 7859 3242
M +44 7866 463 483
lynn.dunne@ashurst.com



Laura Ho
Partner, Acquisition Finance & Infrastructure Finance
T +44 20 7859 1122
M +44 7825 559 326
laura.ho@ashurst.com



Conor Funston
Counsel, Islamic Finance
T +44 20 7859 1303
M +44 7867 538 948
conor.funston@ashurst.com



Olga Galazoula
Partner Global Practice Head Restructuring & Special Situations
T +44 20 7859 1607
M +44 7825 191 184
olga.galazoula@ashurst.com



Dyfan Owen
Partner
T +44 20 7859 1176
M +44 7920 496 737
dyfan.owen@ashurst.com



Paul Miller
Partner, Chartered Tax Adviser
T +44 20 7859 1786
M +44 7711 918 760
paul.miller@ashurst.com

ashurst

ashurst.com

London Fruit & Wool Exchange, 1 Duval Square, London E1 6PW. T: +44 (0)20 7638 1111 F: +44 (0)20 7638 1112 ashurst.com. Ashurst LLP and its affiliates operate under the name Ashurst. Ashurst LLP is a limited liability partnership registered in England and Wales under number OC330252. It is a law firm authorised and regulated by the Solicitors Regulation Authority of England and Wales under number 468653. The term "partner" is used to refer to a member of Ashurst LLP or to an employee or consultant with equivalent standing and qualifications or to an individual with equivalent status in one of Ashurst LLP's affiliates. Further details about Ashurst can be found at ashurst.com. © Ashurst LLP 2023 Ref D/R009278